

Family Promissory Note Template

Informational template only. Not legal, tax, or financial advice.

Date: _____

Borrower: _____

Lender: _____

For value received, Borrower promises to pay Lender the principal sum of \$_____.

Repayment: Borrower will pay \$_____ every _____ beginning on _____ until paid in full.

Interest: This note will bear interest at _____% per year.

Payment method: _____

Prepayment: Borrower may prepay this note at any time without penalty.

Records: Both parties will keep one shared record of payments and current balance.

Changes: Any change must be written and accepted by both parties.

Borrower signature: _____ Date: _____

Lender signature: _____ Date: _____

Track payments and balances at <https://jimbondy.com>