

# Family Loan Agreement Template

Informational template only. Not legal, tax, or financial advice.

Date: \_\_\_\_\_

Lender: \_\_\_\_\_

Borrower: \_\_\_\_\_

Loan amount: \$ \_\_\_\_\_

Purpose of loan: \_\_\_\_\_

Repayment schedule: Borrower will pay \$ \_\_\_\_\_ every \_\_\_\_\_ beginning on \_\_\_\_\_ until paid in full.

Interest: This loan will bear interest at \_\_\_\_\_% per year. If 0%, the parties intend this to be interest-free.

Payment method: \_\_\_\_\_

Late payments: If a payment is more than \_\_\_\_\_ days late, the parties will discuss a written adjustment.

Changes: Any change to amount, schedule, interest, or payment method must be written and accepted by both parties.

Records: Both parties will keep one shared record of payments, current balance, and changes.

No gift intended: This transfer is a loan unless both parties later agree in writing to forgive it.

Lender signature: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower signature: \_\_\_\_\_ Date: \_\_\_\_\_

Track payments and balances at <https://jimbondy.com>